

Consolidated Balance Sheet
Unit: RMB

ITEM	2022.03.31	2021.12.31
Current Assets:		
Cash and bank balances	6,735,119,182.52	6,034,204,042.25
Held-for-trading financial assets	101,073,069.82	96,480,087.56
Notes receivable	19,559,921.98	78,960,907.84
Accounts receivable	9,301,145,455.92	12,459,388,852.15
Prepayments	49,961,476.21	51,467,608.39
Other receivables	135,583,268.89	129,254,194.21
Inventories	10,574,210,702.39	9,037,562,662.64
Non-current assets due within one year	999,884.99	991,195.08
Other current assets	607,871,463.19	606,392,327.15
Total Current Assets	27,525,524,425.91	28,494,701,877.27
Non-current Assets:		
Long term receivables	10,985,354.29	11,164,116.06
Long term equity investments	550,804,454.39	542,549,818.63
Other equity instrument investments	61,461,567.65	75,957,194.28
Other non-current financial assets	247,479,664.36	236,978,820.68
Fixed assets	3,686,598,351.26	3,442,205,758.01
Construction in progress	575,330,936.85	798,015,703.22
Right-of-use assets	535,160,978.43	562,990,794.23
Intangible assets	428,502,073.10	453,460,831.12
Goodwill	546,067,674.78	559,021,157.88
Long-term prepaid expenses	208,180,946.06	227,576,284.98
Deferred tax assets	309,162,439.03	315,295,836.27
Other non-current assets	213,524,966.76	136,815,311.18
Total Non-current Assets	7,373,259,406.96	7,362,031,626.54
TOTAL ASSETS	34,898,783,832.87	35,856,733,503.81

Consolidated Balance Sheet- Continued
Unit: RMB

ITEM	2022.03.31	2021.12.31
Current Liabilities:		
Short-term borrowings	2,680,656,395.53	2,480,500,031.68
Derivative financial liabilities	10,054,989.79	976,413.16
Accounts payable	11,773,574,114.45	12,558,598,243.17
Contract liabilities	285,034,342.76	311,988,551.56
Employee benefits payable	790,575,984.21	831,186,986.48
Taxes payable	198,361,037.84	238,676,479.75
Other payables	461,498,766.22	423,509,465.51
Non-current liabilities due within one year	133,560,781.89	720,507,781.49
Total Current Liabilities	16,333,316,412.69	17,565,943,952.80
Non-current Liabilities:		
Long-term borrowings	1,074,688,365.05	1,101,220,467.55
Bonds payable	3,147,185,310.02	3,115,505,143.28
Lease liabilities	445,869,663.38	475,125,597.24
Long term payables	38,450,034.61	45,581,055.62
Long-term employee benefits payable	288,529,733.61	297,331,160.14
Provisions	7,892,864.91	10,046,914.77
Deferred income	54,239,905.15	59,791,942.70
Deferred tax liabilities	92,858,147.02	98,179,611.96
Other non-current liabilities	3,534,256.97	5,642,575.13
Total Non-current Liabilities	5,153,248,280.72	5,208,424,468.39
TOTAL LIABILITIES	21,486,564,693.41	22,774,368,421.19
SHAREHOLDERS' EQUITY:		
Share capital	2,210,392,683.00	2,210,172,782.00
Other equity instruments	409,900,690.42	409,902,116.17
Capital reserve	2,251,234,042.18	2,242,456,606.22
Less: Treasury shares	368,461,954.50	341,236,339.88
Other comprehensive income	(174,452,272.34)	(83,600,398.95)
Surplus reserve	738,004,669.96	738,004,669.96
Retained profits	8,345,209,913.44	7,906,260,771.90
Total owners' equity attributable to equity holders of the Company	13,411,827,772.16	13,081,960,207.42
Minority interests	391,367.30	404,875.20
TOTAL SHAREHOLDERS' EQUITY	13,412,219,139.46	13,082,365,082.62
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	34,898,783,832.87	35,856,733,503.81


Universal Scientific Industrial (Shanghai) Co., Ltd.
Consolidated Income Statement
Unit: RMB

ITEM	2022.01-2022.03	2021.01-2021.03 (Restated)
I. Revenue	13,953,702,502.36	10,934,611,963.62
Less: Costs	12,659,975,036.36	9,998,758,588.05
Taxes and levies	13,707,900.74	10,848,607.26
Selling expenses	75,687,030.45	74,133,145.25
Administrative expenses	287,713,508.38	256,838,784.44
Research and development expenses	387,939,202.79	295,004,640.03
Financial expenses	61,452,011.44	21,280,593.57
Including: Interest expenses	47,363,025.34	34,524,354.38
Interest income	14,730,992.48	14,667,217.97
Add: Other income	14,644,329.73	8,067,491.52
Investment income	24,694,749.27	17,904,017.30
Including: Income (expenses) from investments	5,996,690.80	(19,104.37)
Gains (losses) from changes in fair values	(7,627,957.62)	17,448,949.12
Impairment gains (losses) of credit	950,070.53	3,544,141.66
Impairment gains (losses) of assets	(5,176,804.61)	(13,970,988.54)
Gains from disposal of assets	4,853,017.05	681,918.36
II. Operating profit	499,565,216.55	311,423,134.44
Add: Non-operating income	3,077,464.63	4,382,412.05
Less: Non-operating expenses	1,836,442.66	293,713.15
III. Total profit	500,806,238.52	315,511,833.34
Less: Income tax expenses	61,860,833.97	70,811,608.85
IV. Net profit	438,945,404.55	244,700,224.49
(I) Net profit classified by operating continuity:		
1. Net profit from continuing operations	438,945,404.55	244,700,224.49
2. Net profit from discontinued operations	-	-
(II) Net profit classified by ownership		
1. Net profit attributable to owners of the Company	438,949,141.54	244,681,374.44
2. Profit or loss (net losses) attributable to minority interests	(3,736.99)	18,850.05

Consolidated Income Statement- Continued
Unit: RMB

ITEM	2022.01-2022.03	2021.01-2021.03 (Restated)
V. Other comprehensive income, net of tax	(90,861,644.30)	61,563,523.15
Other comprehensive income attributable to owners of the Company, net of tax	(90,851,873.39)	61,578,632.41
(I) Other comprehensive income that cannot be subsequently reclassified to profit or loss	(11,671,237.43)	14,600,971.70
1. Changes from re-measurement of defined benefit plans	-	-
2. Changes in fair values of investments in other equity instruments	(11,671,237.43)	14,600,971.70
(II) Other comprehensive income that will be reclassified to profit or loss	(79,180,635.96)	46,977,660.71
1. Other comprehensive income that can be reclassified to profit or loss under the equity method	4,106,351.61	2,089,408.26
2. Translation differences of financial statements denominated in foreign currencies	(122,387,854.52)	(39,512,137.77)
3. Hedging reserves of net investment in foreign operations	39,100,866.95	84,400,390.22
Other comprehensive income attributable to minority interests, net of tax	(9,770.91)	(15,109.26)
VI. Total comprehensive income	348,083,760.25	306,263,747.64
Total comprehensive income attributable to owners of the Company	348,097,268.15	306,260,006.85
Total comprehensive income attributable to minority interests	(13,507.90)	3,740.79
VII. Earnings per share		
(I) Basic earnings per share	0.20	0.11
(II) Diluted earnings per share	0.20	0.11

Consolidated Cash Flow Statement
Unit: RMB

ITEM	2022.01-2022.03	2021.01-2021.03
I. Cash Flows from Operating Activities:		
Cash receipts from the sale of goods and the rendering of services	17,200,731,236.58	14,111,822,206.98
Receipts of tax refunds	140,711,629.18	177,856,704.57
Other cash receipts relating to operating activities	50,916,345.47	30,760,302.65
Sub-total of cash inflows from operating activities	17,392,359,211.23	14,320,439,214.20
Cash payments for goods purchased and services received	14,417,544,177.24	13,206,520,016.06
Cash payments to and on behalf of employees	1,010,342,413.64	968,166,722.98
Payments of various types of taxes	136,557,878.85	181,337,047.11
Other cash payments relating to operating activities	133,924,962.51	181,651,483.62
Sub-total of cash outflows from operating activities	15,698,369,432.24	14,537,675,269.77
Net Cash Flow from Operating Activities	1,693,989,778.99	(217,236,055.57)
II. Cash Flows from Investing Activities:		
Cash receipts from disposals and recovery of investments	1,319,000,000.00	1,220,349,080.74
Cash receipts from investment income	18,698,058.47	7,519,732.34
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	13,173,954.40	25,609,490.55
Other cash receipts relating to investing activities	-	17,606.00
Sub-total of cash inflows from investing activities	1,350,872,012.87	1,253,495,909.63
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	574,403,243.38	268,726,909.76
Cash payments to acquire investments	1,330,000,000.00	1,213,292,337.89
Sub-total of cash outflows from investing activities	1,904,403,243.38	1,482,019,247.65
Net Cash Flows from Investing Activities	(553,531,230.51)	(228,523,338.02)

Consolidated Cash Flow Statement- Continued
Unit: RMB

ITEM	2022.01-2022.03	2021.01-2021.03
III. Cash Flows from Financing Activities:		
Cash receipts from capital contributions	2,791,014.96	4,128,978.00
Cash receipts from borrowings	3,887,431,036.78	1,083,221,283.55
Cash receipts from issuing bonds	-	3,427,301,047.72
Other cash receipts relating to financing activities	3,506,097.66	-
Sub-total of cash inflows from financing activities	3,893,728,149.40	4,514,651,309.27
Cash repayments of borrowings	4,228,170,017.70	925,387,093.80
Cash payments for distribution of dividends or profits or settlement of interest expenses	13,305,781.09	25,411,265.69
Other cash payments relating to financing activities	70,883,559.39	40,041,335.63
Sub-total of cash outflows from financing activities	4,312,359,358.18	990,839,695.12
Net Cash Flow from Financing Activities	(418,631,208.78)	3,523,811,614.15
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	(19,162,837.37)	(24,596,801.58)
V. Net Increase (Decrease) in Cash and Cash Equivalents	702,664,502.33	3,053,455,418.98
Add: Opening balance of Cash and Cash Equivalents	6,018,193,116.59	6,303,224,304.50
VI. Closing Balance of Cash and Cash Equivalents	6,720,857,618.92	9,356,679,723.48