

Consolidated Balance Sheet
Unit: RMB

Items	2019.12.31	2018.12.31
Current Assets:		
Cash and bank balances	6,095,846,706.98	4,610,754,896.85
Financial assets at fair value through profit or loss	-	443,680,687.55
Notes receivable	75,683,446.09	61,706,494.62
Accounts receivable	7,258,215,590.80	7,588,117,718.24
Prepayments	16,534,558.94	22,008,357.80
Other receivables	71,454,685.55	87,574,357.29
Includes: Interest receivable	4,220,062.95	4,553,084.29
Inventories	4,298,185,101.06	4,760,159,720.87
Other current assets	369,455,435.59	321,125,633.14
Non-current assets due within one year	466,314.46	-
Total Current Assets	18,185,841,839.47	17,895,127,866.36
Non-Current Assets:		
Long term receivable	348,924.13	-
Long term equity investments	487,356,977.82	-
Financial assets at fair value through other comprehensive income	42,152,132.46	27,033,603.84
Other non-current financial assets	46,122,432.84	-
Fixed assets	1,668,761,553.10	1,544,556,661.08
Right-of-Use	224,960,848.83	NA
Construction in progress	561,443,365.68	49,408,708.62
Intangible assets	137,340,663.63	26,868,247.73
Goodwill	28,500,426.70	-
Long-term deferred expenses	286,061,873.00	301,227,310.48
Deferred tax assets	167,638,369.67	239,447,868.23
Other non-current assets	75,321,941.98	67,723,538.76
Total Non-Current Assets	3,726,009,509.84	2,256,265,938.74
Total Assets	21,911,851,349.31	20,151,393,805.10

Consolidated Balance Sheet- Continued
Unit: RMB

Items	2019.12.31	2018.12.31
Current Liabilities:		
Short-term loans	1,764,375,659.55	1,471,773,736.86
Notes payable & Accounts payable	7,931,457,515.28	8,093,311,711.72
Contract liability	484,791,129.88	70,350,063.25
Employee benefits payable	68,997,782.75	475,867,423.67
Taxes payable	364,975,089.16	144,173,572.13
Other payables	1,764,375,659.55	315,153,590.20
Includes: Interest payable	2,969,431.05	3,895,069.64
On-current liabilities due within one year	97,310,645.77	-
Other current liabilities	4,892,359.93	26,098,790.78
Total Current Liabilities	10,857,130,381.02	10,596,728,888.61
Non-Current Liabilities:		
Bank loans - Long term	30,707,476.42	-
Lease obligation	493,960,115.15	NA
Long term payables	56,049,550.79	-
Long-term employee benefits payable	117,957,204.60	105,681,321.15
Provisions	1,603,967.00	3,102,460.97
Deferred revenues	40,311,997.69	34,097,717.50
Deferred tax liabilities	3,919,871.67	-
Other long-term liabilities	3,350,545.52	1,881,460.42
Total Non-Current Liabilities	747,860,728.84	144,762,960.04
Total Liabilities	11,604,991,109.86	10,741,491,848.65
Shareholders' Equity:		
Share capital	2,179,088,030.00	2,175,923,580.00
Capital reserves	1,719,118,051.70	1,656,230,955.71
Treasury Stock	154,978,351.25	-
Other comprehensive income	6,944,545.45	(44,312,343.67)
Surplus reserves	390,854,336.82	363,637,158.94
Retained earnings	6,134,589,055.19	5,256,553,763.15
Total shareholders' equity attributable to owners of the company	10,275,615,667.91	9,408,033,114.13
Minority shareholders' equity	31,244,571.54	1,868,842.32
Total shareholders' equity	10,306,860,239.45	9,409,901,956.45
Total liabilities and shareholders' equity	21,911,851,349.31	20,151,393,805.10

Consolidated Income Statement
Unit: RMB

Items	2019.01.01—2019.12.31	2018.01.01—2018.12.31
Operating income	37,204,188,424.22	33,550,275,008.23
Operating costs	33,499,411,113.19	29,907,522,753.84
Taxes and levies	38,580,513.74	40,786,841.00
Selling expenses	320,478,740.90	280,444,316.62
Administrative expenses	777,648,445.27	609,911,912.09
R&D expenses	1,372,606,111.19	1,312,476,009.23
Finance expenses	26,228,662.44	(47,289,186.62)
Includes: Interest expenses	80,832,617.08	29,420,414.67
Interest income	48,287,786.29	40,502,424.33
Add: Other income	52,011,788.56	35,560,866.83
Investment income (loss)	78,715,164.41	209,491,189.98
Gain (loss) from change of fair value	111,776,534.98	(249,348,552.06)
Credit impairment loss	5,640,846.55	(17,693,065.83)
Impairment losses of assets	2,948,785.65	(38,355,618.40)
Gain (loss) on disposal of assets	1,823,485.76	596,255.47
Operating profit (loss)	1,422,151,443.40	1,386,673,438.06
Add: Non-operating income	13,895,784.95	9,057,329.39
Less: Non-operating expenses	3,284,269.27	2,410,843.26
Total profit (loss)	1,432,762,959.08	1,393,319,924.19
Less: Income tax expenses	172,655,325.59	213,352,328.03
Net profit (loss)	1,260,107,633.49	1,179,967,596.16
(一) Classified according to the continuity of operation		
1. Net profit (loss) from continuing operations	1,260,107,633.49	1,179,967,596.16
2. Net profit (loss) from discontinued operations	-	-
(二) Classified according to ownership		
1. Net profit (loss) attributable to owners of the company	1,262,103,937.04	1,179,715,136.02
2. Minority shareholders' interest	(1,996,303.55)	252,460.14

Consolidated Income Statement- Continued
Unit: RMB

Items	2019.01.01—2019.12.31	2018.01.01—2018.12.31
Other comprehensive income	51,008,234.88	(25,795,451.51)
Other comprehensive income items which will not be reclassified to profit or loss subsequently	(14,063,319.75)	(46,256,186.76)
Other comprehensive income items which will be reclassified to profit or loss subsequently when specific conditions are met	65,320,208.87	20,469,110.58
Unrealized gain(loss) on available-for-sale financial assets	-	-
Minority shareholders' other comprehensive income	(248,654.24)	(8,375.33)
Total comprehensive income	1,311,115,868.37	1,154,172,144.65
Total comprehensive income attributable to owners of the company	1,313,360,826.16	1,153,928,059.84
Total comprehensive income attributable to minority shareholders	(2,244,957.79)	244,084.81
Earnings per share:		
Basic earnings per share	0.58	0.54
Diluted earnings per share	0.58	NA

Consolidated Cash Flow Statement
Unit: RMB

Items	2019.01.01—2019.12.31	2018.01.01—2018.12.31
1.Cash Flows from Operating Activities:		
Cash receipts from the sale of goods and the rendering of services	37,624,212,718.42	32,024,879,623.59
Receipts of tax refunds	310,908,590.24	266,667,737.71
Other cash receipts relating to operating activities	182,110,934.89	107,271,339.18
Subtotal of cash inflows from operating activities	38,117,232,243.55	32,398,818,700.48
Cash payments for goods purchased and services received	32,458,267,072.26	29,581,565,935.34
Cash payments to and on behalf of employees	2,457,072,003.88	2,351,687,435.08
Payments of various types of taxes	278,109,109.02	307,472,060.70
Other cash payments relating to operating activities	498,011,804.78	376,973,108.39
Subtotal of cash outflows from operating activities	35,691,459,989.94	32,617,698,539.51
Net Cash Flows from Operating Activities	2,425,772,253.61	(218,879,839.03)
2.Cash Flows from Investing Activities:		
Cash receipts from disposals and recovery of investments	11,724,787,993.50	10,947,879,336.17
Cash receipts from investment income	89,050,886.96	84,199,565.61
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	14,276,210.18	29,449,901.23
Other cash receipts relating to investing activities	2,939,802.23	129,052.26
Subtotal of cash inflows from investing activities	11,831,054,892.87	11,061,657,855.27
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	673,556,799.60	500,341,089.60
Cash payments to acquire investments	11,259,035,164.91	10,869,982,097.89
Net cash payments for acquisitions of subsidiaries and other business units	493,242,220.77	-
Subtotal of cash outflows from investing activities	12,425,834,185.28	11,370,323,187.49
Net Cash Flows from Investing Activities	(594,779,292.41)	(308,665,332.22)

Consolidated Cash Flow Statement- Continued
Unit: RMB

Items	2019.01.01—2019.12.31	2018.01.01—2018.12.31
3.Cash Flows from Financing Activities:		
Cash generated from merger	49,606,752.99	-
Cash receipts from borrowings	9,200,670,228.31	6,290,915,424.03
Subtotal of cash inflows from financing activities	9,250,276,981.30	6,290,915,424.03
Cash repayments of borrowings	8,971,328,733.71	5,822,520,703.32
Cash payments for distribution of dividends or profits or settlement of interest expenses	420,509,050.06	429,783,457.49
Other cash payments relating to financing activities	242,752,485.25	109,024.75
Subtotal of cash outflows from financing activities	9,634,590,269.02	6,252,413,185.56
Net Cash Flow from Financing Activities	(384,313,287.72)	38,502,238.47
4.Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	29,271,479.81	52,323,760.82
5.Net Increase (Decrease) in Cash and Cash Equivalents	1,475,951,153.29	(436,719,171.96)
Add: Opening balance of Cash and Cash Equivalents	4,606,688,796.85	5,043,407,968.81
6.Closing Balance of Cash and Cash Equivalents	6,082,639,950.14	4,606,688,796.85